

Richmond		Budget to Actual 3									
Fiscal Year	A	B	C	D	E	F	G	H	I	J	
	2023	2024	2025	2025	2025	2025	2026	2027	2028	2029	
1a	Levy subject to § 44-5-2										
1b	Motor Vehicle Levy	20,365	20,356								
2	PILOT and Tax Treaties (Included in Levy)	17	18								
3	PILOT and Tax Treaties (Excluded from Levy)	33	33								
4	Adjustments to Current Year Levy	18	3								
5	Adjustments to Prior Year's Levy	97.7%	97.4%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
6	Current Year Collection Rate										
		<b>Audited Actual**</b>	<b>Audited Actual**</b>	<b>Budget</b>	<b>Amended Budget</b>	<b>Actual</b>	<b>Projected</b>	<b>Year 2 Forecast</b>	<b>Year 3 Forecast</b>	<b>Year 4 Forecast</b>	<b>Year 5 Forecast</b>
7	Property Tax	20,490	20,426								
8	Local Non-Property Tax Revenues	1,195	1,626								
9	Federal Aid	621	97								
10	State Aid	7,254	7,955								
11	Other Revenue	-	-								
12	Municipal Education Appropriation	29,560	29,745			31,230					
13	Total Revenue										
14	Financing Sources		20								
15	Compensation	2,803	2,858								
16	Overtime	407	293								
17	Health Insurance	473	469								
18	Other Benefits	287	283								
19	Pension	247	211								
20	OPPEB	-	-								
21	Operations	2,154	1,849								
22	Municipal Education Appropriation	20,883	21,685								
23	Municipal Debt Service	549	639								
24	School Debt Service	-	-								
25	Total Expenditures	27,803	28,286			30,996					
26	Financing Uses	1,024	461								
27	Net Change [row 13+14-25-26]	733	1,017			234					
28	Appropriated Fund Balance										
29	Prior Period Adjustments - MTP Non-audit										
30	Prior Period Adjustments - Audit										
31	Total Prior Period Fund Balance (Rows 32 to 36)	4,948	6,052								
32	Non-spendable***	79	45								
33	Restricted***	802	595								
34	Committed	5,171	6,097								
35	Assigned	-	-								
36	Unassigned	-	-								
37	Enterprise Fund Net Position										

\*Total MTPA or Total Municipal Transparency Amount, is the financial activity for all reportable funds and is available for all reporting periods. For schools this reflects all funds of the school department excluding internal service and fiduciary funds, while for municipalities this includes financial statement general fund and some other funds such as special revenue, enterprise, and debt service. Inclusion and or exclusion of funds is based on Municipal Transparency Portal Implementation Guidance. In general, excluded funds from municipal reporting are fiduciary, capital project, internal service, water, sewer, and storm water. Some funds may be added or removed from one year to the next.

\*\*The amounts reported in the columns with the headings marked Audited Actual (A,B) are derived from annual audit reports

\*\*\*Fund balance classifications (rows 32 and 33) may include net position if Enterprise Fund activity is reported prior to FY19.

^ This Transparency Report is required under RI General Law 45-12-22.2 (d) to be signed and posted to the Municipality's website. Any missing data from any of the columns is due to this information not being currently available, the Municipality/School District failing to report in a prior period, or the information is not applicable.

^^ The data found in this report has been summarized for the purposes of display. The raw data which includes department level information along with visualization tools, definitions, as well as a listing of definition and coding changes between years can be found by going to <http://www.municipalfinance.ri.gov/> and clicking on Municipal Transparency Portal tab. The Audited Actual information is derived from the MTP-2 report that can be found in the Municipality/Regional School District's corresponding fiscal year audit report under supplementary information. The details on which Funds are included in Total MTPA are provided in the Annual Supplemental Transparency Report (MTP2) and Combining Schedules of Reportable Government Services with Reconciliation to MTP2, which can be found in the annual audit reports.

^^ Report in thousands

All columns on pages 1 and 2, except for A and B, are based on the municipality's or school district's most currently available information at the time of submission and are unaudited; the financial information in these columns are subject to change.

*This report may encompass the following reporting periods:*

- o **Adopted Budget Survey (\$ 44-35-10 (b))** due within 30 days of final action on budget by Municipality/Regional School District
- o **5 Year Forecast (\$ 44-35-10 (c))** due within 30 days of final action on budget by Municipality/Regional School District
- o **Budget to Actual (\$ 45-12-22.2 (b))** due 25 days after fiscal quarters 2, 3, and 4
- o **Municipal Data Report (\$ 45-12-22.2 (c))** due prior to finalization of Municipal/Regional School District audit (included in final audit as supplementary information).



Municipal Chief Executive Officer

Date



Municipal Chief Financial Officer

Date



Superintendent of Schools

Date

School Business Manager

Date