

Richmond											
Budget to Actual 1											
Fiscal Year	A	B	C	D	E	F	G	H	I	J	
	2024	2025	2026	2026	2026	2026	2027	2028	2029	2030	
1a Levy subject to 6.445-2											
1b Motor Vehicle Levy	20,356	-	20,554	20,554	20,554	-	21,610	22,200	22,652	23,012	
2 PILOT and Tax Treaties (Included in Levy)	-	-	-	-	-	-	-	-	-	-	
3 PILOT and Tax Treaties (Excluded from Levy)	18	-	8	8	8	-	7	5	5	3	
4 Adjustments to Current Year Levy	33	-	-	-	-	-	-	-	-	-	
5 Adjustments to Prior Year's Levy	3	-	-	-	-	-	-	-	-	-	
6 Current Year Collection Rate	97.4%	0.0%	97.0%	96.8%	96.8%	0.0%	96.8%	96.8%	96.8%	97.2%	
	Audited Actual**	Audited Actual**	Budget	Amended Budget	Actual	Projected	Year 2 Forecast	Year 3 Forecast	Year 4 Forecast	Year 5 Forecast	
7 Property Tax	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	
8 Local Non-Property Tax Revenues	20,426	-	40,956	40,956	40,956	-	42,987	44,105	45,003	45,884	
9 Federal Aid	1,626	-	1,894	1,894	1,894	-	1,894	1,894	1,894	1,894	
10 State Aid	97	-	238	238	238	-	155	155	155	155	
11 Other Revenue	7,559	-	16,623	16,623	16,623	-	16,623	16,623	16,623	16,623	
12 Municipal Education Appropriation	-	-	-	-	-	-	-	-	-	-	
13 Total Revenue	29,745	-	59,752	59,752	59,752	-	61,659	62,778	63,675	64,556	
14 Financing Sources	20	-	113	113	113	-	113	113	113	113	
15 Compensation	2,858	-	3,248	3,248	3,248	-	3,346	3,446	3,549	3,656	
16 Overtime	293	-	293	293	293	-	301	310	320	329	
17 Health Insurance	469	-	610	610	610	-	616	622	628	634	
18 Other Benefits	283	-	312	312	312	-	320	333	333	339	
19 Pension	211	-	242	242	242	-	250	257	265	273	
20 ORES	-	-	-	-	-	-	-	-	-	-	
21 Operations	1,849	-	2,089	2,089	2,089	-	2,091	2,093	2,095	2,098	
22 Municipal Education Appropriation	21,655	-	22,396	22,396	22,396	-	22,844	23,301	23,767	24,242	
23 Municipal Debt Service	639	-	641	641	641	-	665	660	408	408	
24 School Debt Service	-	-	-	-	-	-	-	-	-	-	
25 Total Expenditures	28,286	-	29,831	29,831	29,831	-	30,433	31,016	31,365	31,979	
26 Financing Uses	451	-	635	635	635	-	510	486	586	413	
27 Net Change (row 13+14-25-26)	1,017	-	(526)	(526)	(526)	-	-	-	-	-	
28 Appropriated Fund Balance	-	-	526	526	526	-	-	-	-	-	
29 Prior Period Adjustments - MTP Non-audit	-	-	-	-	-	-	-	-	-	-	
30 Prior Period Adjustments - Audit	-	-	-	-	-	-	-	-	-	-	
31 Total Prior Period Fund Balance (rows 32 to 36)	6,052	6,737	-	-	-	-	-	-	-	-	
32 Non-spendable***	45	-	-	-	-	-	-	-	-	-	
33 Restricted***	-	-	-	-	-	-	-	-	-	-	
34 Committed	595	-	-	-	-	-	-	-	-	-	
35 Assigned	-	-	-	-	-	-	-	-	-	-	
36 Unassigned	6,097	-	-	-	-	-	-	-	-	-	
37 Enterprise Fund Net Position	-	-	-	-	-	-	-	-	-	-	

\*Total MTPA or Total Municipal Transparency Amount, is the financial activity for all reportable funds and is available for all reporting periods. For schools this reflects all funds of the school department excluding internal service and fiduciary funds, while for municipalities this includes financial statement general fund and some other funds such as special revenue, enterprise, and debt service. Inclusion and or exclusion of funds is based on Municipal Transparency Portal Implementation Guidance. In general, excluded funds from municipal reporting are fiduciary, capital project, internal service, water, sewer, and storm water. Some funds may be added or removed from one year to the next.

\*\*The amounts reported in the columns with the heading marked Audited Actual (A,B) are derived from annual audit reports from the prior year.

\*\*\*Fund balance classifications (rows 32 and 33) may include net position if Enterprise Fund activity is reported prior to FY19.

A This Transparency Report is required under RI General Law 45-13-22.2 (d) to be signed and posted to the Municipality's website. Any missing data from any of the columns is due to this information not being currently available, the Municipality/School District failing to report in a prior period, or the information is not applicable.

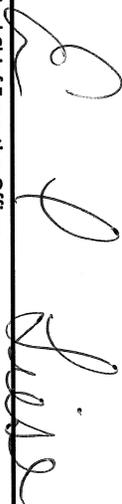
M The data found in this report has been summarized for the purposes of display. The raw data which includes department level information along with visualization tools, definitions, as well as a listing of definition and coding changes between years can be found by going to <http://www.municipalfinance.ri.gov/> and clicking on Municipal Transparency Portal tab. The Audited Actual Information is derived from the MTP-2 report that can be found in the Municipality/Regional School District's corresponding fiscal year audit report under supplementary information. The details on which funds are included in Total MTPA are provided in the Annual Supplemental Transparency Report (MTP2) and Combining Schedules of Reportable Government Services with Reconciliation to MTP2, which can be found in the annual audit reports.

M Report in thousands

All columns on pages 1 and 2, except for A and B, are based on the municipality's or school district's most currently available information at the time of submission and are unaudited; the financial information in these columns are subject to change.

*This report may encompass the following reporting periods:*

- o Adopted Budget Survey (§ 44-35-10 (b)) due within 30 days of final action on budget by Municipality/Regional School District
- o 5 Year Forecast (§ 44-35-10 (c)) due within 30 days of final action on budget by Municipality/Regional School District
- o Budget to Actual (§ 45-12-22.2 (b)) due 25 days after fiscal quarters 2, 3, and 4
- o Municipal Data Report (§ 45-12-22.2 (c)) due prior to finalization of Municipal/Regional School District audit (Included in final audit as supplementary information).

  
\_\_\_\_\_  
Municipal Chief Executive Officer

10/28/25  
Date

  
\_\_\_\_\_  
Municipal Chief Financial Officer

10/28/25  
Date

\_\_\_\_\_  
Superintendent of Schools

\_\_\_\_\_  
Date

\_\_\_\_\_  
School Business Manager

\_\_\_\_\_  
Date