



Town of Richmond Budget Overview and Timeline- Updated 3/6/26

The Town of Richmond budget is developed in two parts. The Chariho Regional School District establishes the first part and reflects the Town's required education assessment. The Town develops the second part and includes all municipal operating and capital expenditures. For clarity, text marked in **green** corresponds to the Chariho School Committee budget, while text marked in **blue** corresponds to the Town of Richmond budget.

The Town's budget is largely driven by the education component, which represents the first and largest portion. In the most recent fiscal year, approximately 73.5% of the Town's total budget was devoted to education. This means that nearly three-quarters of all municipal funds are allocated to school operations and programs, highlighting the significant role the school district plays in the Town's overall financial planning. The remaining portion of the budget supports other municipal services, including public safety, public works, administration, and community programs.

This is why it is imperative for residents and stakeholders to be involved in the entire budget process, from school budget discussions through Town budget workshops, public hearings, and the final referendum, to ensure that all priorities are represented and considered.

March

- **March 3** – Chariho Annual Regional School District Meeting
 - Public Hearing on Budget
 - **March 5** – Town Finance Committee
 - **March 10** – School Committee Regular Meeting (FY27 Budget Adoption)
 - **March 18** – Town Finance Committee
 - **March 31** – Town Council Budget Workshop
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April

- **April 7** – All-Day Referendum on Chariho Budget
 - Voting at Town Hall from 8:00 A.M. to 8:00 P.M.
 - **April 13** – Town Council Budget Public Hearing
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May

- **May 5** – Town Council Budget Public Hearing
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June

- **June 2, 2026** – Financial Town All-Day Referendum
 - Voting at Town Hall from 8:00 A.M. to 8:00 P.M.

For information on the Education portion of the Budget,

<https://www.chariho.k12.ri.us/home> For information on the

Municipal portion of the Budget, <https://www.richmondri.gov/>

This timeline will be updated should dates change.